

HEARING DATE AND TIME: January 9, 2024 10 AM
OBJECTION DEADLINE: January 2, 2024

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

-----X
IN RE:

PHILIP S BACCARELLA JR.

Case No.: 23-74140-las
CHAPTER 13

Debtor(s)

-----X

NOTICE OF HEARING ON January 9, 2024 AT 10 AM
SEEKING ORDER AVOIDING MORTGAGE LIEN HELD BY CREDITOR
CITIMORTGAGE, INC. AND RECLASSIFYING CLAIM FILED BY THIS CREDITOR

PLEASE TAKE NOTICE that a hearing before the Honorable Louis A. Scarcella, United States Bankruptcy Judge, United States Bankruptcy Court for the Eastern District of New York, 290 Federal Plaza, Room 970, Central Islip, New York 11722 shall be held on January 9, 2024 at 10 AM on the motion filed by the debtor, Philip S Baccarella Jr., seeking the entry of an Order (a) pursuant to 11 U.S.C. Sections 506(a) and 506(d), the secured debt owed to creditor Citimortgage, Inc. (hereinafter "CITI") as may be set forth by any proof of claim filed by or on behalf of this creditor, shall be deemed wholly unsecured; (b) pursuant to 11 U.S.C. Section 506(d), the lien relating to such claim is void; and [c] pursuant to 11 U.S.C. Sections 1322(b)(1) and 1322(b)(5), any proof of claim filed by or on behalf of this creditor, relating to this debt shall be allowed as a non-priority general unsecured claim, and granting such other relief as this Court deems just (the "Motion").

PLEASE TAKE FURTHER NOTICE that objections, if any, to the motion must be in writing and filed with the Bankruptcy Court by January 2, 2024 (the "Objection Deadline") through the Court's

electronic filing system. Instructions for electronically filing an objection can be found at www.nyeb.uscourts.gov. A copy of the objection must also be mailed, so as to be received by the Objection Deadline, to Richard S. Feinsilver, Esq., One Old Country Road, Suite 347, Carle Place, New York 11514.

PLEASE TAKE FURTHER NOTICE that the hearing on the motion may be adjourned without notice other than an announcement in open Court.

Dated: Carle Place, New York
November 21, 2023

s/Richard S. Feinsilver

RICHARD S. FEINSILVER
Attorney for Debtor
One Old Country Road, Suite 347
Carle Place, New York 11514
(516) 873-6330

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

-----X

IN RE:

PHILIP S. BACCARELLA JR.

Case No.:23-74140 -las

CHAPTER 13

Debtor(s)

AFFIRMATION IN SUPPORT

-----X

RICHARD S. FEINSILVER, an attorney duly admitted to practice before this Court, affirms the following under the penalty of perjury:

1. I am the attorney for the above captioned debtor, and I am fully familiar with the facts and circumstances surrounding this case.

2. I make this affirmation in support of the Debtor's application for the entry of an Order, declaring that: (a) pursuant to 11 U.S.C. Sections 506(a) and 506(d), the secured debt owed to creditor CITIMORTGAGE, INC., NA (hereinafter "Citi") as set forth by any proof of claim filed by or on behalf of this creditor, or its servicing agent, shall be deemed wholly unsecured; (b) pursuant to 11 U.S.C. Section 506(d), the lien relating to such claim is void; and [c] pursuant to 11 U.S.C. Sections 1322(b)(1) and 1322(b)(5), any proof of claim filed by or on behalf of this creditor, relating to this debt shall be allowed as a non-priority general unsecured claim.

3. The Debtor filed a petition for relief under Chapter 13 on November 6 , 2023.

4. The Debtor is an individual who resides at 63 Seward Drive, Dix Hills, New York.
The Debtor holds title in fee to this property..

5. Upon information and belief, Citi is a secured creditor in the underlying Chapter 13 case, and upon information and belief, has based its secured status upon being the holder/servicing agent of a second mortgage made by the debtor, duly filed with the Clerk of the

County of Suffolk, State of New York. Upon information and belief, the debtor executed a mortgage and mortgage note in the amount of \$158,000.00 in favor of Citi, or its predecessor in interest. The present balance on this obligation is \$158,000.00. (Exhibit A)

6. Upon information and belief, Citi has not yet appeared in the underlying Chapter 13 case.

7. There is presently a first mortgage lien of record against the debtor's homestead, held and/or serviced by Shellpoint Mortgage, with an outstanding balance of approximately \$824,000.00, as of the filing date. (Exhibit B)

8. As of October 27, 2023, the real property was appraised at a value of \$618,000.00. A copy of said appraisal is annexed hereto as Exhibit C.

9. As the total amount due on the first mortgage lien against the real property is at least \$824,000.00, while the appraised value of the property is \$618,000.00. As such, there is no equity in the property to secure the alleged lien filed by Citi, and therefore said claim is fully unsecured.

10. Pursuant to §506(a) of the Bankruptcy Code, a claim is allowed as secured only to the extent of the value of property upon which the lien is fixed. The remainder of the claim is considered unsecured.

11. Accordingly, pursuant to §506(a) of the Bankruptcy Code and Rule 3012 of the Federal Rules of Bankruptcy Procedure, the secured claim of Citi is wholly unsecured because the senior secured lien exceed the appraised value of the property. Accordingly, the full amount of the second mortgage held by Citi cannot be allowed as secured and must be deemed fully unsecured pursuant to 11 U.S.C. Section 1322(b)(1).

12. In addition to the foregoing, pursuant to §506(d) of the Bankruptcy Code, to the extent a lien secures a claim against the debtor that is not an allowed secured claim, such lien is void unless such claim is disallowed under §506(b) (5) or §502(e) of the Bankruptcy Code; or such claim is not an allowed secured claim due only to the failure of the entity to file a Proof of Claim under section 501.

13. The secured status of any claim filed by Citi should be disallowed in its entirety. Therefore, the lien held by Citi must, pursuant to §506(d), be considered null and void.

WHEREFORE, the Debtor respectfully requests that this Court enter an Order, pursuant to 11 U.S.C. Sections 506(a), 506(d), 1322(b)(1) and 1322(b)(5) declaring that: (a) the claim held by CITIMORTGAGE, INC., NA, secured by a lien on the debtors' property located at 63 Seward Drive, Dix Hills, New York, be deemed a wholly unsecured claim; (b) upon the filing by the Chapter 13 Trustee of a Certification of Completed Chapter 13 Plan, the security interest claimed by CITIMORTGAGE, INC., NA as evidenced by any mortgage it has duly recorded with the Clerk of the County of Suffolk, shall be and the same is deemed null, void, avoided, released and discharged of record; and [c] the Court grant such other, further and different relief as it deems just, proper and equitable.

Dated: Carle Place, New York
November 20, 2023

s/Richard S. Feinsilver

RICHARD S. FEINSILVER, ESQ.
Attorney for Debtor

EXHIBIT A

Fill in this information to identify the case:

Debtor 1 PHILIP S BACCARELLA, JR

Debtor 2

(Spouse if filing)

EASTERN

NEW YORK (Central Islip)

United States Bankruptcy Court for the: _____ District of _____
Case number 16-73814 (State)

Official Form 410

Proof of Claim

04/16

Read the instructions before filling out this form. This form is for making a claim for payment in a bankruptcy case. Do not use this form to make a request for payment of an administrative expense. Make such a request according to 11 U.S.C. § 503.

Filers must leave out or redact information that is entitled to privacy on this form or on any attached documents. Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgements, mortgages, and security agreements. Do not send original documents; they may be destroyed after scanning. If the documents are not available, explain in an attachment.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Fill in all the information about the claim as of the date the case was filed. That date is on the notice of bankruptcy (Form 309) that you received.

Part 1: Identify the Claim

1. Who is the current creditor?	CitiMortgage, Inc. Name of the current creditor (the person or entity to be paid for this claim) Other names the creditor used with the debtor _____		
2. Has this claim been acquired from someone else?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. From whom? _____		
3. Where should notices and payments to the creditor be sent? Federal Rule of Bankruptcy Procedure (FRBP) 2002(g)	Where should notices to the creditor be sent? CitiMortgage, Inc. Name P.O. Box 6030 Number Street Sioux Falls, SD 57117-6030 City State Zip Code Contact phone (866)613-5636 Contact email CitiPOC1@citi.com; CitiAssist4Trustee1@citi.com	Where should payments to the creditor be sent? (if different) CitiMortgage, Inc. Name P.O. Box 688971 Number Street Des Moines, IA 50368-8971 City State Zip Code Contact phone (866)613-5636 Contact email CitiPOC1@citi.com; CitiAssist4Trustee1@citi.com	
Uniform claim identifier for electronic payments in chapter 13 (if you use one): -----			
4. Does this claim amend one already filed?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Claim number on court claims registry (if known) _____ Filed on _____ MM / DD / YYYY		
5. Do you know if anyone else has filed a proof of claim for this claim?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Who made the earlier filing? _____		

Part 2: Give Information About the Claim as of the Date the Case Was Filed

6. Do you have any number you use to identify the debtor? No Yes. Last 4 digits of the debtor's account or any number you use to identify the debtor: 0138 _____.

7. How much is this claim? \$ 158,170.15 Does this amount include interest or other charges?

No
 Yes. Attach statement itemizing interest, fees, expenses, or other charges required by Bankruptcy Rule 3001(c)(2)(A).

8. What is the basis of the claim? Examples: Goods sold, money loaned, lease, services performed, personal injury or wrongful death, or credit card.

Attach redacted copies of any documents supporting the claim required by Bankruptcy Rule 3001(c).

Limit disclosing information that is entitled to privacy, such as health care information.

Mortgage Loan

9. Is all or part of the claim secured?

No

Yes. The claim is secured by a lien on property.

Nature of property:

Real Estate. If the claim is secured by the debtor's principal residence, file a *Mortgage Proof of Claim Attachment* (Official Form 410-A) with this *Proof of Claim*.

Motor vehicle

Other. Describe: _____

Basis for perfection: _____

Attach redacted copies of documents, if any, that show evidence of perfection of a security interest (for example, a mortgage, lien, certificate of title, financing statement, or other document that shows the lien has been filed or recorded.)

Value of property: \$ _____

Amount of the claim that is secured: \$ _____

Amount of the claim that is unsecured: \$ _____

(The sum of the secured and unsecured amounts should match the amount in line 7.)

Amount necessary to cure any default as of the date of the petition: \$ _____

Annual Interest Rate (when case was filed) %

Fixed

Variable

10. Is this claim based on a lease?

No

Yes. Amount necessary to cure any default as of the date of the petition. \$ _____

11. Is this claim subject to a right of setoff?

No

Yes. Identify the property: _____

12. Is all or part of the claim entitled to priority under 11 U.S.C. § 507(a)?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Check all that apply:	
A claim may be partly priority and partly nonpriority. For example, in some categories, the law limits the amount entitled to priority.	<input type="checkbox"/> Domestic support obligations (including alimony and child support) under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B). \$ _____	
	<input type="checkbox"/> Up to \$2,850* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use. 11 U.S.C. § 507(a)(7). \$ _____	
	<input type="checkbox"/> Wages, salaries, or commissions (up to \$12,850*) earned within 180 days before the bankruptcy petition is filed or the debtor's business ends, whichever is earlier. 11 U.S.C. § 507(a)(4). \$ _____	
	<input type="checkbox"/> Taxes or penalties owed to governmental units. 11 U.S.C. § 507(a)(8). \$ _____	
	<input type="checkbox"/> Contributions to an employee benefit plan. 11 U.S.C. § 507(a)(5). \$ _____	
	<input type="checkbox"/> Other. Specify subsection of 11 U.S.C. § 507(a)(_____) that applies. \$ _____	
	<small>* Amounts are subject to adjustment on 4/01/19 and every 3 years after that for cases begun on or after the date of adjustment.</small>	

Part 3: Sign Below

The person completing this proof of claim must sign and date it.
FRBP 9011(b).

If you file this claim electronically, FRBP 5005(a)(2) authorizes courts to establish local rules specifying what a signature is.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both.
18 U.S.C. §§ 152, 157, and 3571.

Check the appropriate box:

- I am the creditor.
- I am the creditor's attorney or authorized agent.
- I am the trustee, or the debtor, or their authorized agent. Bankruptcy Rule 3004.
- I am the guarantor, surety, endorser, or other codebtor. Bankruptcy Rule 3005.

I understand that an authorized signature on this *Proof of Claim* serves as an acknowledgment that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.

I have examined the information in this *Proof of Claim* and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on date 11/16/2016
MM / DD / YYYY

/s/Liliana Sandoval

Signature

Print the name of the person who is completing and signing this claim:

Name	Liliana Sandoval		
	First name	Middle name	Last name
Title	Bankruptcy Specialist		
Company	CitiMortgage, Inc.		
	Identify the corporate servicer as the company if the authorized agent is a servicer.		
Address	P.O. Box 6030		
	Number	Street	
	Sioux Falls, SD 57117-6030		
	City	State	Zip Code
Contact phone	(866)613-5636	Email	CitiPOC1@citi.com; CitiAssist4Trustee1@citi.com

Exhibit 'A-1'

Case No.: 16-73814

Debtors: PHILIP S BACCARELLA, JR

Date: 11/16/2016

Address: 63 SEWARD DR

DIX HILLS, NY 11746

Loan No.: 0138

On filing petition 08/20/16 debtor(s) owed claimant total debt of \$158,170.15.

The Total Debt owed at petition:

Principal Balance	44,937.53
Late Charge	3.10
Deferred Uncollected Interest	2,110.58
Deferred Principal Balance	111,118.94
Total Debt:	158,170.15

The above figures represent the amount owed at the time of filing and do not reflect payments received after the date of the filing of the Bankruptcy.

EXHIBIT B

shellpoint

A DIVISION OF newrez

DO NOT SEND MAIL OR PAYMENTS TO THIS ADDRESS
P.O. Box 619063 • Dallas, TX 75261-9063

1-811-27524-0041945-005-1-000-010-000-000



PHILIP BACCARELLA
63 SEWARD DR
DIX HILLS NY 11746-7907



MORTGAGE STATEMENT

Statement Date: 06/17/2023

1859

07/01/2023

\$34,931.98

Account Number

Next Due Date

Amount Due

If payment is received after 07/16/2023, \$42.70 late fee may be assessed.

Phone: 866-316-4706
Website: www.shellpointmtg.com

Explanation of Amount Due

Principal	\$997.40
Interest	\$1,137.52
Escrow (Taxes and Insurance)	\$1,370.26
Regular Monthly Payment	\$3,505.18
Total Fees and Charges	\$30.00
Overdue Payment	\$31,396.80
Total Amount Due	(C) \$34,931.98

Account Information

Outstanding Principal	(A) \$691,412.66
Deferred Balance*	(B) \$82,770.00
Interest Rate	2.0000%
Prepayment Penalty	None
Property Address:	63 SEWARD DR DIX HILLS NY 11746
Contractual Due Date:	October 1, 2022
Current Escrow Balance:	-\$12,140.14

Past Payments Breakdown

	Paid Last Month	Paid Year to Date
Principal	\$0.00	\$0.00
Interest	\$0.00	\$0.00
Escrow	\$0.00	\$0.00
Fees/Late Charges	\$0.00	\$0.00
Total	\$0.00	\$0.00

Transaction Activity (05/18/2023 - 06/16/2023)

Date	Description	Charges	Payments
06/13/2023	Property Inspection Disbursement	\$30.00	\$0.00

A + B + C = 809,114.64

Important Messages

***Partial Payments:** Any partial payments listed here are not applied to your mortgage, but instead are held in one or more separate suspense accounts. Once we receive funds equal to a full monthly payment, we will apply those funds to your mortgage.

Additional Messages

Affected by COVID-19? Assistance may be available. We offer relief options, such as a forbearance - a temporary suspension of payments, and payment deferment. Visit our website www.shellpointmtg.com or call us at 866-825-2174 to see if you qualify.

For questions regarding the servicing of your loan, please contact us at 866-316-4706 Monday-Friday 8:00AM-9:00PM, and Saturday 10:00AM-2:00PM.

Federal law requires us to tell you how we collect, share, and protect your personal information. Our Privacy Policy has not changed. You can review our policy and practices with respect to your personal information at www.shellpointmtg.com or request a copy to be mailed to you by calling us at 866-316-4706.

For information about your payments, total amount due, and any additional payment history, see reverse side.

Delinquency Notice

You are late on your loan payments. Failure to bring your loan current may result in fees and foreclosure – the loss of your home. As of 06/17/2023, you are 259 days delinquent on your loan.

Recent Account History

- o Payment due 01/01/23: unpaid balance of \$13,996.96
- o Payment due 02/01/23: unpaid balance of \$3,491.84
- o Payment due 03/01/23: unpaid balance of \$3,449.14
- o Payment due 04/01/23: unpaid balance of \$3,491.84
- o Payment due 05/01/23: unpaid balance of \$3,491.84
- o Payment due 06/01/23: unpaid balance of \$3,505.18
- o Payment due 07/01/23: current payment due
- o Total: \$34,931.98 due. You must pay this amount to bring your loan current.

If You Are Experiencing Financial Difficulty: See back for information about mortgage counseling or assistance.

EXHIBIT C

Philip Baccarella

File Number: 63 Seward DR 1

In accordance with your request, I have appraised the real property at:

63 Seward DR
DIX HILLS, NY 11746

The purpose of this appraisal is to develop an opinion of the market value of the subject property, as improved. The property rights appraised are the fee simple interest in the site and improvements.

In my opinion, the market value of the property as of October 27, 2023 is:

\$618,000
Six Hundred Eighteen Thousand Dollars

The attached report contains the description, analysis and supportive data for the conclusions, final opinion of value, descriptive photographs, limiting conditions and appropriate certifications.

Oleg Sorkin
OLEG SORKIN

Uniform Residential Appraisal Report

File No. 63 SEWARD DR 1

The purpose of this summary appraisal report is to provide the lender/client with an accurate, and adequately supported, opinion of the market value of the subject property.											
SUBJECT		Property Address 63 Seward DR		City DIX HILLS		State NY		Zip Code 11746			
Borrower n/a		Owner of Public Record Philip Baccarella				County SUFFOLK					
Legal Description SECTION: 400; BLOCK: 264; LOT: 2											
Assessor's Parcel # 0400264000200043008				Tax Year 2023		R.E. Taxes \$ 13,379					
Neighborhood Name DIX HILLS				Map Reference HGSTM MAP		Census Tract 1122.11					
Occupant <input checked="" type="checkbox"/> Owner <input type="checkbox"/> Tenant <input type="checkbox"/> Vacant				Special Assessments \$ 0		PUD		HOA \$ 0.00 <input type="checkbox"/> per year <input type="checkbox"/> per month			
Property Rights Appraised <input checked="" type="checkbox"/> Fee Simple <input type="checkbox"/> Leasehold <input type="checkbox"/> Other (describe)											
Assignment Type <input type="checkbox"/> Purchase Transaction <input type="checkbox"/> Refinance Transaction <input checked="" type="checkbox"/> Other (describe) ESTIMATE OF MARKET VALUE											
Lender/Client Philip Baccarella		Address									
Is the subject property currently offered for sale or has it been offered for sale in the twelve months prior to the effective date of this appraisal? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No											
Report data source(s) used, offering price(s), and date(s). -											
I <input type="checkbox"/> did <input type="checkbox"/> did not analyze the contract for sale for the subject purchase transaction. Explain the results of the analysis of the contract for sale or why the analysis was not performed.											
CONTRACT											
Contract Price \$		Date of Contract		Is the property seller the owner of public record? <input type="checkbox"/> Yes <input type="checkbox"/> No		Data Source(s)					
Is there any financial assistance (loan charges, sale concessions, gift or downpayment assistance, etc.) to be paid by any party on behalf of the borrower? <input type="checkbox"/> Yes <input type="checkbox"/> No											
If Yes, report the total dollar amount and describe the items to be paid.											
NEIGHBORHOOD Note: Race and the racial composition of the neighborhood are not appraisal factors.											
Neighborhood Characteristics			One-Unit Housing Trends			One-Unit Housing		Present Land Use %			
Location <input type="checkbox"/> Urban <input checked="" type="checkbox"/> Suburban <input type="checkbox"/> Rural	Property Values <input type="checkbox"/> Increasing <input checked="" type="checkbox"/> Stable <input type="checkbox"/> Declining		PRICE <input type="checkbox"/> AGE	<input type="checkbox"/> One-Unit	40 %	Built-Up <input checked="" type="checkbox"/> Over 75% <input type="checkbox"/> 25-75% <input type="checkbox"/> Under 25%	Demand/Supply <input type="checkbox"/> Shortage <input checked="" type="checkbox"/> In Balance <input type="checkbox"/> Over Supply	\$ (000) (yrs)	2-4 Unit 10 %		
Growth <input type="checkbox"/> Rapid <input checked="" type="checkbox"/> Stable <input type="checkbox"/> Slow	Marketing Time <input type="checkbox"/> Under 3 mths <input checked="" type="checkbox"/> 3-6 mths <input type="checkbox"/> Over 6 mths		200 Low <input type="checkbox"/> 5 Multi-Family <input type="checkbox"/> 5 %	1,000 High <input type="checkbox"/> 160 Commercial <input type="checkbox"/> 10 %		Neighborhood Boundaries see map		618 Pred. <input type="checkbox"/> 80 Other Addend <input type="checkbox"/> 35 %			
Neighborhood Description VIABLE NEIGHBORHOOD CONVENIENT TO ALL NECESSARY SUPPORTING FACILITIES AND AMENITIES SUCH AS EMPLOYMENT, TRANSPORTATION, SHOPPING, WORSHIP, RECREATION, ETC. NO ADVERSE AREA FACTORS AFFECTING MARKETABILITY ARE KNOWN TO THE APPRAISER. AVERAGE RESIDENTIAL USE AREA PRIMARILY IMPROVED WITH VARIOUS AGE RESIDENTIAL DWELLINGS.											
Market Conditions (including support for the above conclusions) PREDOMINANT PRICE OF SIMILAR UNITS IN AVERAGE OR GOOD CONDITION IN THIS NEIGHBORHOOD IS APPROXIMATELY \$615,000 (+/- 5%). PLEASE SEE ADDENDUM FOR COMMENTS..											
SITE Dimensions 0.46 ac Area 20038 sf Shape REGULAR View N:Res;											
Specific Zoning Classification 210 Zoning Description RESIDENTIAL											
Zoning Compliance <input checked="" type="checkbox"/> Legal <input type="checkbox"/> Legal Nonconforming (Grandfathered Use) <input type="checkbox"/> No Zoning <input type="checkbox"/> Illegal (describe)											
Is the highest and best use of the subject property as improved (or as proposed per plans and specifications) the present use? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If No, describe.											
Utilities Public Other (describe) Public Other (describe) Off-site Improvements—Type Public Private											
Electricity <input checked="" type="checkbox"/> <input type="checkbox"/>	Water <input checked="" type="checkbox"/> <input type="checkbox"/> CITY		Street <input type="checkbox"/> ASPHALT <input checked="" type="checkbox"/> <input type="checkbox"/>			Gas <input checked="" type="checkbox"/> <input type="checkbox"/>	Sanitary Sewer <input checked="" type="checkbox"/> <input type="checkbox"/> NYC	Alley <input type="checkbox"/> none			
FEMA Special Flood Hazard Area <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	FEMA Flood Zone X		FEMA Map # 3604970610G	FEMA Map Date 09/05/2007							
Are the utilities and off-site improvements typical for the market area? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If No, describe.											
Are there any adverse site conditions or external factors (easements, encroachments, environmental conditions, land uses, etc.)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If Yes, describe.											
IMPROVEMENTS											
GENERAL DESCRIPTION			FOUNDATION		EXTERIOR DESCRIPTION		materials/condition				
Units <input checked="" type="checkbox"/> One <input type="checkbox"/> One with Accessory Unit	Concrete Slab <input type="checkbox"/> Crawl Space	Foundation Walls <input type="checkbox"/> Concrete/avg	Floors <input type="checkbox"/> Wood/avg	# of Stories 2	Full Basement <input type="checkbox"/> Partial Basement	Exterior Walls <input type="checkbox"/> Frame/wood/avg	Walls <input type="checkbox"/> Drywall/avg	Type <input checked="" type="checkbox"/> Det. <input type="checkbox"/> Alt. <input type="checkbox"/> S-Del./End Unit	Basement Area 280 sq. ft.	Roof Surface <input type="checkbox"/> AsphaltShingle/avg	Trim/Finish <input type="checkbox"/> Wood/avg
<input checked="" type="checkbox"/> Existing <input type="checkbox"/> Proposed <input type="checkbox"/> Under Const.	Basement Finish 0 %	Gutters & Downspouts <input type="checkbox"/> Aluminum/avg	Bath Floor <input type="checkbox"/> Ceramic/avg	Design (Style) DT2;Split	Outside Entry/Exit <input type="checkbox"/> Sump Pump	Window Type <input type="checkbox"/> Dhng/csmt/avg	Bath Wainscot <input type="checkbox"/> Ceramic/avg	Year Built 1959	Evidence of <input type="checkbox"/> Infestation	Storm Sash/Insulated <input type="checkbox"/> Double pane/avg	Car Storage <input type="checkbox"/> None
Effective Age (Yrs) 10	Dampness <input type="checkbox"/> Settlement <input type="checkbox"/>	Screens <input type="checkbox"/> Mesh/avg	Driveway <input type="checkbox"/> # of Cars 2	Attic <input checked="" type="checkbox"/> None	Heating <input type="checkbox"/> FWA <input checked="" type="checkbox"/> HWBB <input type="checkbox"/> Radiant	Amenities <input type="checkbox"/> WoodStove(s) # 0	Driveway Surface paved	Drop Stair <input type="checkbox"/> Stairs <input type="checkbox"/> Other <input type="checkbox"/> Fuel gas	Fuel <input type="checkbox"/> Gasoline <input type="checkbox"/> Propane	Fence <input type="checkbox"/> METAL <input checked="" type="checkbox"/>	Garage <input type="checkbox"/> # of Cars 2
Floor <input type="checkbox"/> Scuttle <input type="checkbox"/>	Cooling <input checked="" type="checkbox"/> Central Air Conditioning	Patio/Deck porch <input type="checkbox"/> Porch porch	Carport <input type="checkbox"/> # of Cars 0	Finished <input type="checkbox"/> Heated <input type="checkbox"/> Individual <input type="checkbox"/> Other <input type="checkbox"/> none	Pool <input type="checkbox"/> none	Other <input type="checkbox"/> none	All. <input type="checkbox"/> Det. <input checked="" type="checkbox"/> Built-in	Appliances <input type="checkbox"/> Refrigerator <input type="checkbox"/> Range/Oven <input type="checkbox"/> Dishwasher <input type="checkbox"/> Disposal <input type="checkbox"/> Microwave <input type="checkbox"/> Washer/Dryer <input type="checkbox"/> Other (describe)			
Finished area above grade contains: 5 Rooms 2 Bedrooms 2.1 Bath(s) 2,247 Square Feet of Gross Living Area Above Grade			Additional features (special energy efficient items, etc.) THERMOPANE WINDOWS								
Describe the condition of the property (including needed repairs, deterioration, renovations, remodeling, etc.). C3;Kitchen-remodeled-six to ten years ago;Bathrooms-remodeled-six to ten years ago;overall condition is average. (per prior inspection on 08/17/2020). No new inspection was performed											
Are there any physical deficiencies or adverse conditions that affect the livability, soundness, or structural integrity of the property? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If Yes, describe.											
Does the property generally conform to the neighborhood (functional utility, style, condition, use, construction, etc.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If No, describe.											

Uniform Residential Appraisal Report

File No. 63 SEWARD DR 1

There are 5 comparable properties currently offered for sale in the subject neighborhood ranging in price from \$ 550,000 to \$ 675,000						
There are 9 comparable sales in the subject neighborhood within the past twelve months ranging in sale price from \$ 550,000 to \$ 725,000						
FEATURE	SUBJECT	COMPARABLE SALE NO. 1	COMPARABLE SALE NO. 2	COMPARABLE SALE NO. 3		
63 SEWARD DR Address DIX HILLS, NY 11746	6 PINE HILL LN DIX HILLS, NY 11746	26 SEWARD DR DIX HILLS, NY 11746	2 REGINA AVE DIX HILLS, NY 11746			
Proximity to Subject	0.16 miles NE	0.16 miles NE	0.16 miles NE			
Sale Price	\$ 575,100	\$ 585,000	\$ 675,000			
Sale Price/Gross Liv. Area	\$ 0.00 sq. ft.	\$ 250.04 sq. ft.	\$ 390.00 sq. ft.			
Data Source(s)	StrMls #0;DOM Unk	StrMls #3417234;DOM Unk	StrMls #0;DOM Unk			
Verification Source(s)	Signature Premier Properties		Signature Premier Properties			
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	+(-) \$ Adjustment	DESCRIPTION	DESCRIPTION	+(-) \$ Adjustment
Sale or Financing Concessions	ArmLth Conv;0	ArmLth Conv;0		ArmLth Conv;0	ArmLth Conv;0	
Date of Sale/Time	s06/23;c04/23		s11/22;c09/22		s01/23;c12/22	
Location	A;BsyRd; N;Res;	-17,000	A;BsyRd; N;Res;	A;BsyRd; N;Res;	FEE SIMPLE	
Leasehold/Fee Simple	FEE SIMPLE	FEE SIMPLE	FEE SIMPLE			
Site	20038 sf	18731 sf	6,500 1.39 ac	-100,000	20038 sf	
View	N;Res;	N;Res;	N;Res;		N;Res;	
Design (Style)	DT2;Split	DT2;Split	DT1;Ranch	0	DT2;Split	
Quality of Construction	Q4	Q4	Q4		Q3	-30,000
Actual Age	60	60	60		60	
Condition	C3	C4	57,500 C4	58,500 C2		-67,500
Above Grade Room Count	Total 5 Bdrms 2 Baths	Total 5 Bdrms 2 Baths	Total 5 Bdrms 2 Baths	Total 5 Bdrms 2 Baths		
Gross Living Area	75 2,247 sq. ft.		2,300 sq. ft.	-3,975 1,500 sq. ft.	1,700 sq. ft.	41,025
Basement & Finished Rooms Below Grade	280sf0sfwu	280sf0sfwu	280sf0sfwu		280sf0sfwu	
Functional Utility	1 family/standard	1 family/standard	1 family/standard		1 family/standard	
Heating/Cooling	HWBB C/Air	HWBB C/Air	HWBB C/Air		HWBB C/Air	
Energy Efficient Items	Windows	Windows	Windows		Windows	
Garage/Carport	2gb12dw	2gb12dw	2gb12dw		2gb12dw	
Porch/Patio/Deck	Patio, porch	Patio, porch	Patio, porch		Patio, porch	
pool	none	none	none		none	
cost to cure	none	none	none		none	
other	none	none	none		none	
Net Adjustment (Total)	[X] + <input type="checkbox"/> -	\$ 43,025	[X] + <input type="checkbox"/> -	\$ 14,525	[X] + <input checked="" type="checkbox"/> -	\$ 56,475
Adjusted Sale Price of Comparables	Net Adj. 7.5% Gross Adj. 14.8%	\$ 618,125	Net Adj. 2.5% Gross Adj. 36.7%	\$ 599,525	Net Adj. -8.4% Gross Adj. 20.5%	\$ 618,525

I did did not research the sale or transfer history of the subject property and comparable sales. If not, explain _____

My research did did not reveal any prior sales or transfers of the subject property for the three years prior to the effective date of this appraisal.

Data source(s) **GEODATA, REALIST**

My research did did not reveal any prior sales or transfers of the comparable sales for the year prior to the date of sale of the comparable sale.

Data source(s) **GEODATA, REALIST**

Report the results of the research and analysis of the prior sale or transfer history of the subject property and comparable sales (report additional prior sales on page 3).

ITEM	SUBJECT	COMPARABLE SALE NO. 1	COMPARABLE SALE NO. 2	COMPARABLE SALE NO. 3
Date of Prior Sale/Transfer				
Price of Prior Sale/Transfer				
Data Source(s)	GEODATA, REALIST	GEODATA, REALIST	GEODATA, REALIST	GEODATA, REALIST
Effective Date of Data Source(s)	10/27/2023	10/27/2023	10/27/2023	10/27/2023

Analysis of prior sale or transfer history of the subject property and comparable sales **THE SELECTED SALES HAVE NOT BEEN SOLD WITHIN THE PAST YEAR NOR HAS THE SUBJECT BEEN SOLD IN THE PAST THREE YEARS OTHER THAN NOTED IN THE ADJUSTMENT GRID.**

Summary of Sales Comparison Approach. **Due to low turn-over and long-term residency in the subject immediate neighborhood, it was necessary to exceed the following suggested guidelines: more than 5 year actual age differences, 10% gross adjustments, 10% gla and/or site area variances, use comp(s) sold over 3 months ago.**

Indicated Value by Sales Comparison Approach \$ **618,000**

Indicated Value by Sales Comparison Approach \$ **618,000** Cost Approach (If developed) \$ **623,200** Income Approach (If developed) \$ **0**

COMPS 1, 3 WERE GIVEN THE MOST WEIGHT DUE TO LOW NET AND/OR GROSS ADJUSTMENTS, CLOSE PROXIMITY, ETC.

RECONCILIATION
 This appraisal is made "as is," subject to completion per plans and specifications on the basis of a hypothetical condition that the improvements have been completed, subject to the following repairs or alterations on the basis of a hypothetical condition that the repairs or alterations have been completed, or subject to the following required inspection based on the extraordinary assumption that the condition or deficiency does not require alteration or repair: _____

Based on a complete visual inspection of the interior and exterior areas of the subject property, defined scope of work, statement of assumptions and limiting conditions, and appraiser's certification, my (our) opinion of the market value, as defined, of the real property that is the subject of this report is \$ **618,000** as of **10/27/2023**, which is the date of inspection and the effective date of this appraisal.

Uniform Residential Appraisal Report

File No. 63 SEWARD DR 1

ADDITIONAL COMMENTS			
COST APPROACH TO VALUE (not required by Fannie Mae) Provide adequate information for the lender/client to replicate the below cost figures and calculations. Support for the opinion of site value (summary of comparable land sales or other methods for estimating site value) Allocation method was used: lot values in this area range from 30 to 35% of total property value, The site or land value of the subject property is \$180,000 or 30% of the total property value.			
COST APPROACH	ESTIMATED <input type="checkbox"/> REPRODUCTION OR <input checked="" type="checkbox"/> REPLACEMENT COST NEW Source of cost data MARSHALL & SWIFT COST HANDBOOK Quality rating from cost service avg Effective date of cost data 10/27/2023 Comments on Cost Approach (gross living area calculations, depreciation, etc.) SEE ATTACHED BUILDING SKETCH FOR BUILDING CALCULATIONS. THE AGE/LIFE METHOD WAS USED IN ESTIMATING DEPRECIATION. MARSHALL AND SWIFT COST MANUAL USED FOR RCN. HIGH LAND TO VALUE RATIO IS COMMON FOR THIS AREA OF SUFFOLK COUNTY AND WILL NOT EFFECT VALUE.		
	OPINION OF SITE VALUE = \$ 180,000 Dwelling 2,247 Sq. Ft. @ \$ 230.00 = \$ 516,810 Bsmt: 280 Sq. Ft. @ \$ 42.00 = \$ 11,760 PATIO, DECK = \$ 20,000 Garage/Carport 380 Sq. Ft. @ \$ 15.00 = \$ 5,700 Total Estimate of Cost-New = \$ 554,270 Less 50 Physical Functional External Depreciation \$110,854 \$0 \$10,224 = \$ (121,078 Depreciated Cost of Improvements = \$ 433,192 *As-is* Value of Site Improvements = \$ 10,000		
INCOME	Estimated Remaining Economic Life (HUD and VA only) 40 Years INDICATED VALUE BY COST APPROACH = \$ 623,200 INCOME APPROACH TO VALUE (not required by Fannie Mae) Estimated Monthly Market Rent \$ X Gross Rent Multiplier = \$ Indicated Value by Income Approach Summary of Income Approach (including support for market rent and GRM)		
	PROJECT INFORMATION FOR PUDs (If applicable) Is the developer/builder in control of the Homeowners' Association (HOA)? <input type="checkbox"/> Yes <input type="checkbox"/> No Unit type(s) <input type="checkbox"/> Detached <input type="checkbox"/> Attached Provide the following information for PUDs ONLY if the developer/builder is in control of the HOA and the subject property is an attached dwelling unit. Legal name of project Total number of phases Total number of units Total number of units sold Total number of units rented Total number of units for sale Data source(s) Was the project created by the conversion of an existing building(s) into a PUD? <input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, date of conversion. Does the project contain any multi-dwelling units? <input type="checkbox"/> Yes <input type="checkbox"/> No Data source(s) Are the units, common elements, and recreation facilities complete? <input type="checkbox"/> Yes <input type="checkbox"/> No If No, describe the status of completion.		
PUD INFORMATION	Are the common elements leased to or by the Homeowners' Association? <input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, describe the rental terms and options.		
	Describe common elements and recreational facilities.		

Uniform Residential Appraisal Report

File No. 63 Seward DR 1

This report form is designed to report an appraisal of a one-unit property or a one-unit property with an accessory unit; including a unit in a planned unit development (PUD). This report form is not designed to report an appraisal of a manufactured home or a unit in a condominium or cooperative project.

This appraisal report is subject to the following scope of work, intended use, intended user, definition of market value, statement of assumptions and limiting conditions, and certifications. Modifications, additions, or deletions to the intended use, intended user, definition of market value, or assumptions and limiting conditions are not permitted. The appraiser may expand the scope of work to include any additional research or analysis necessary based on the complexity of this appraisal assignment. Modifications or deletions to the certifications are also not permitted. However, additional certifications that do not constitute material alterations to this appraisal report, such as those required by law or those related to the appraiser's continuing education or membership in an appraisal organization, are permitted.

SCOPE OF WORK: The scope of work for this appraisal is defined by the complexity of this appraisal assignment and the reporting requirements of this appraisal report form, including the following definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser must, at a minimum: (1) perform a complete visual inspection of the interior and exterior areas of the subject property, (2) inspect the neighborhood, (3) inspect each of the comparable sales from at least the street, (4) research, verify, and analyze data from reliable public and/or private sources, and (5) report his or her analysis, opinions, and conclusions in this appraisal report.

INTENDED USE: The intended use of this appraisal report is for the lender/client to evaluate the property that is the subject of this appraisal for a mortgage finance transaction.

INTENDED USER: The intended user of this appraisal report is the lender/client.

DEFINITION OF MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he or she considers his or her own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U. S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.

*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the appraiser's judgment.

STATEMENT OF ASSUMPTIONS AND LIMITING CONDITIONS: The appraiser's certification in this report is subject to the following assumptions and limiting conditions:

1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it, except for information that he or she became aware of during the research involved in performing this appraisal. The appraiser assumes that the title is good and marketable and will not render any opinions about the title.
2. The appraiser has provided a sketch in this appraisal report to show the approximate dimensions of the improvements. The sketch is included only to assist the reader in visualizing the property and understanding the appraiser's determination of its size.
3. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in this appraisal report whether any portion of the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
4. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand, or as otherwise required by law.
5. The appraiser has noted in this appraisal report any adverse conditions (such as needed repairs, deterioration, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the research involved in performing this appraisal. Unless otherwise stated in this appraisal report, the appraiser has no knowledge of any hidden or unapparent physical deficiencies or adverse conditions of the property (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) that would make the property less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, this appraisal report must not be considered as an environmental assessment of the property.
6. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that the completion, repairs, or alterations of the subject property will be performed in a professional manner.

Uniform Residential Appraisal Report

APPRAISER'S CERTIFICATION: The Appraiser certifies and agrees that:

1. I have, at a minimum, developed and reported this appraisal in accordance with the scope of work requirements stated in this appraisal report.
2. I performed a complete visual inspection of the interior and exterior areas of the subject property. I reported the condition of the improvements in factual, specific terms. I identified and reported the physical deficiencies that could affect the livability, soundness, or structural integrity of the property.
3. I performed this appraisal in accordance with the requirements of the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
4. I developed my opinion of the market value of the real property that is the subject of this report based on the sales comparison approach to value. I have adequate comparable market data to develop a reliable sales comparison approach for this appraisal assignment. I further certify that I considered the cost and income approaches to value but did not develop them, unless otherwise indicated in this report.
5. I researched, verified, analyzed, and reported on any current agreement for sale for the subject property, any offering for sale of the subject property in the twelve months prior to the effective date of this appraisal, and the prior sales of the subject property for a minimum of three years prior to the effective date of this appraisal, unless otherwise indicated in this report.
6. I researched, verified, analyzed, and reported on the prior sales of the comparable sales for a minimum of one year prior to the date of sale of the comparable sale, unless otherwise indicated in this report.
7. I selected and used comparable sales that are locationally, physically, and functionally the most similar to the subject property.
8. I have not used comparable sales that were the result of combining a land sale with the contract purchase price of a home that has been built or will be built on the land.
9. I have reported adjustments to the comparable sales that reflect the market's reaction to the differences between the subject property and the comparable sales.
10. I verified, from a disinterested source, all information in this report that was provided by parties who have a financial interest in the sale or financing of the subject property.
11. I have knowledge and experience in appraising this type of property in this market area.
12. I am aware of, and have access to, the necessary and appropriate public and private data sources, such as multiple listing services, tax assessment records, public land records and other such data sources for the area in which the property is located.
13. I obtained the information, estimates, and opinions furnished by other parties and expressed in this appraisal report from reliable sources that I believe to be true and correct.
14. I have taken into consideration the factors that have an impact on value with respect to the subject neighborhood, subject property, and the proximity of the subject property to adverse influences in the development of my opinion of market value. I have noted in this appraisal report any adverse conditions (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) observed during the inspection of the subject property or that I became aware of during the research involved in performing this appraisal. I have considered these adverse conditions in my analysis of the property value, and have reported on the effect of the conditions on the value and marketability of the subject property.
15. I have not knowingly withheld any significant information from this appraisal report and, to the best of my knowledge, all statements and information in this appraisal report are true and correct.
16. I stated in this appraisal report my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the assumptions and limiting conditions in this appraisal report.
17. I have no present or prospective interest in the property that is the subject of this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or opinion of market value in this appraisal report on the race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law.
18. My employment and/or compensation for performing this appraisal or any future or anticipated appraisals was not conditioned on any agreement or understanding, written or otherwise, that I would report (or present analysis supporting) a predetermined specific value, a predetermined minimum value, a range or direction in value, a value that favors the cause of any party, or the attainment of a specific result or occurrence of a specific subsequent event (such as approval of a pending mortgage loan application).
19. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.
20. I identified the lender/client in this appraisal report who is the individual, organization, or agent for the organization that ordered and will receive this appraisal report.
21. The lender/client may disclose or distribute this appraisal report to: the borrower; another lender at the request of the borrower; the mortgagee or its successors and assigns; mortgage insurers; government sponsored enterprises; other secondary market participants; data collection or reporting services; professional appraisal organizations; any department, agency, or instrumentality of the United States; and any state, the District of Columbia, or other jurisdictions; without having to obtain the appraiser's or supervisory appraiser's (if applicable) consent. Such consent must be obtained before this appraisal report may be disclosed or distributed to any other party (including, but not limited to, the public through advertising, public relations, news, sales, or other media).

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22. I am aware that any disclosure or distribution of this appraisal report by me or the lender/client may be subject to certain laws and regulations. Further, I am also subject to the provisions of the Uniform Standards of Professional Appraisal Practice that pertain to disclosure or distribution by me.
23. The borrower, another lender at the request of the borrower, the mortgagee or its successors and assigns, mortgage insurers, government sponsored enterprises, and other secondary market participants may rely on this appraisal report as part of any mortgage finance transaction that involves any one or more of these parties.
24. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.
25. Any intentional or negligent misrepresentation(s) contained in this appraisal report may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq., or similar state laws.

SUPERVISORY APPRAISER'S CERTIFICATION: The Supervisory Appraiser certifies and agrees that:

1. I directly supervised the appraiser for this appraisal assignment, have read the appraisal report, and agree with the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
2. I accept full responsibility for the contents of this appraisal report including, but not limited to, the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
3. The appraiser identified in this appraisal report is either a sub-contractor or an employee of the supervisory appraiser (or the appraisal firm), is qualified to perform this appraisal, and is acceptable to perform this appraisal under the applicable state law.
4. This appraisal report complies with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
5. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

APPRAISER

Signature Oleg Sorkin
 Name OLEG SORKIN
 Company Name ValueSafe Appraisals Inc.
 Company Address 2310 LEGION ST
BROOKBELLMORE, NY 11710YN, NY 11234
 Telephone Number 917-674-7555
 Email Address ValueSafeAppraisals@gmail.com
 Date of Signature and Report 10/27/2023
 Effective Date of Appraisal 10/27/2023
 State Certification # 45000049269
 or State License # _____
 or Other (describe) _____ State # _____
 State NY
 Expiration Date of Certification or License 10/13/2024

ADDRESS OF PROPERTY APPRAISED

63 SEWARD DR
DIX HILLS, NY 11746

APPRAISED VALUE OF SUBJECT PROPERTY \$ 518,000**LENDER/CLIENT**

Name NO AMC
 Company Name Philip Baccarella
 Company Address _____
 Email Address _____

SUPERVISORY APPRAISER (ONLY IF REQUIRED)

Signature _____
 Name _____
 Company Name _____
 Company Address _____
 Telephone Number _____
 Email Address _____
 Date of Signature _____
 State Certification # _____
 or State License # _____
 State _____
 Expiration Date of Certification or License _____

SUBJECT PROPERTY

- Did not inspect subject property
 Did inspect exterior of subject property from street
 Date of Inspection _____
 Did inspect interior and exterior of subject property
 Date of Inspection _____

COMPARABLE SALES

- Did not inspect exterior of comparable sales from street
 Did inspect exterior of comparable sales from street
 Date of Inspection _____

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

-----X

In re:

Case# 23-74140-las

PHILIP S BACCARELLA JR.

AFFIRMATION OF SERVICE

Debtors

-----X

The undersigned attorney, duly admitted to practice before this Court, affirms the following to be true under the penalties of perjury:

That he is the attorney for the debtor in the instant case.

That on the 21st day of November 2023, your affiant served a true copy of the Notice of Motion and supporting documents with Exhibits in this action upon:

Michael Macco Esq 2950 Expressway Drive S, S 109, Islandia NY 11749
Citimortgage Bankruptcy, Box 790040, St Louis MO 63179
CITIMORTGAGE, INC., Box 6243, Sioux Falls SD 57117
Citimortgage Inc Box 6030, Sioux Falls SD 57117-6030
Citimortgage, Inc., 14700 Citicorp Drive, MC 0251, Hagerstown MD 21742
Jane Fraser, Chair, Citimortgage, 1000 Technology Drive O'Fallon MO 63368
Jane Fraser, Chair, Citimortgage, 4740 121st Street, Urbandale IA 63368-2240
Sunil Garg, CEO, Citimortgage, 1000 Technology Drive O'Fallon MO 63368
Sunil Garg, CEO, Citimortgage, 4740 121st Street, Urbandale IA 63368-2240

the address(es) designated by said attorney and party for that purpose by depositing a true copy of same to each attorney and party, enclosed in a post paid properly addressed wrapper, in an official depository, VIA FIRST CLASS MAIL, under the exclusive care and custody of the United States Postal Service within the State of New York.

3. That on the 21st day of November 2023, your affiant served a true copy of the Notice of Motion and supporting documents with Exhibits in this action upon:

Sunil Garg CEO, Citimortgage, 1000 Technology Drive O'Fallon MO 63368
Sunil Garg CEO, Citimortgage, 4740 121st Street, Urbandale IA 63368-2240

the address(es) designated by said attorney and party for that purpose by depositing a true copy of same to each attorney and party, enclosed in a post paid properly addressed wrapper, in an official depository, VIA CERTIFIED FIRST CLASS MAIL, RETURN RECEIPT REQUESTED, under the exclusive care and custody of the United States Postal Service within the State of New York.

Dated: November 21, 2023
Carle Place, New York

s/Richard S. Feinsilver
RICHARD S. FEINSILVER